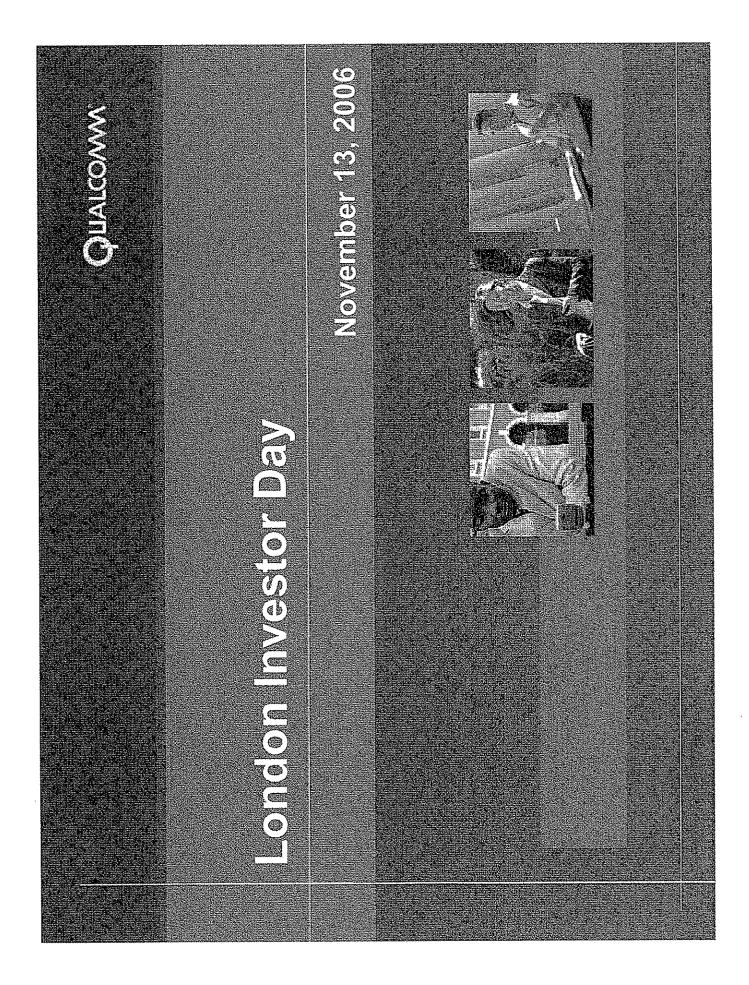
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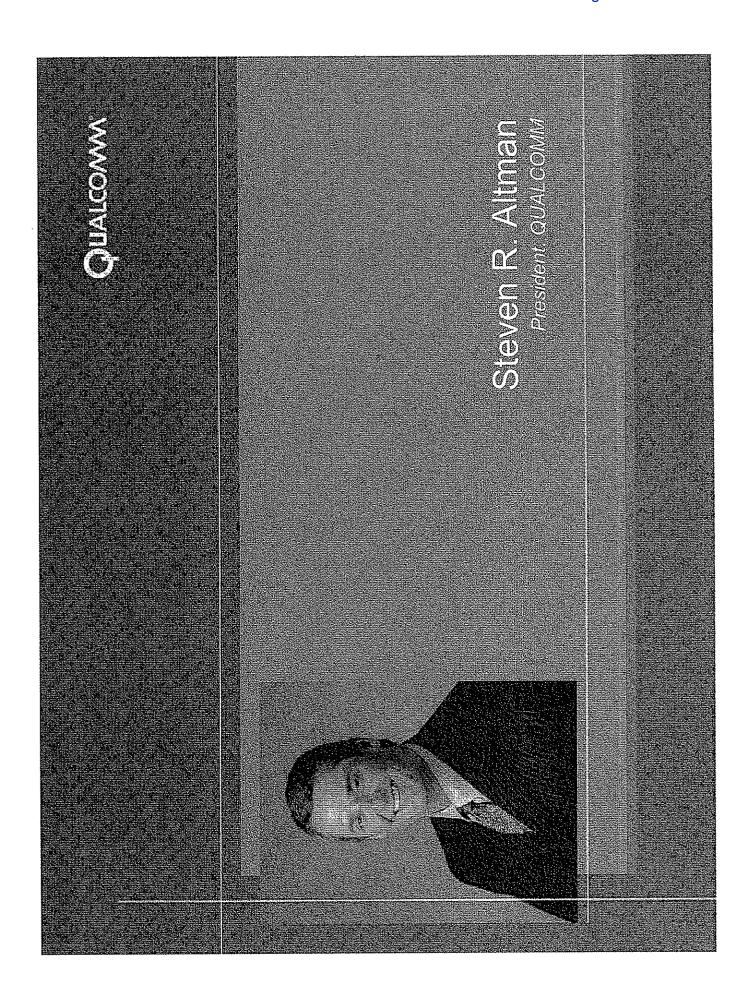


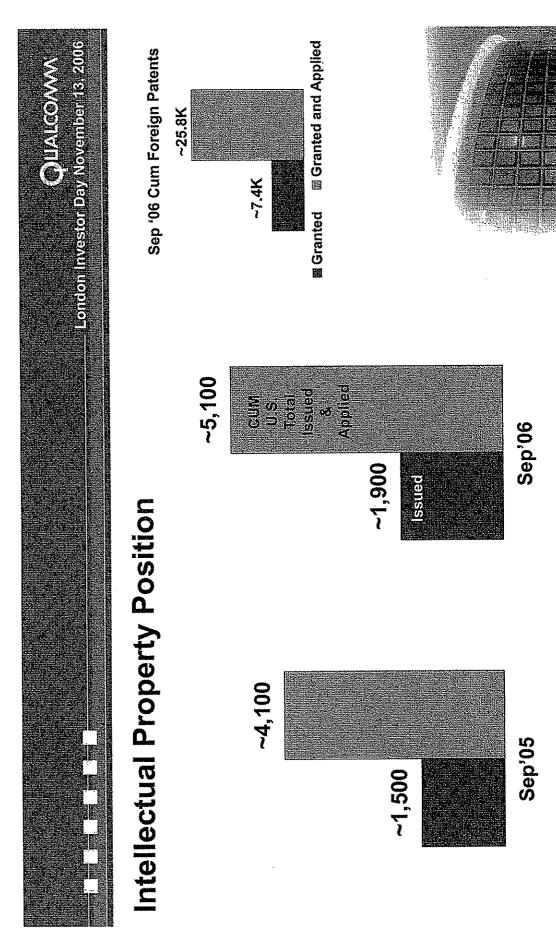
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#### Safe Harbor

of CDMA-based networks and technology and fluctuations in the demand for CDMA-based uncertainties, including the rate of development, deployment and commercial acceptance QUALCOMM, and others regarding industry trends, anticipated future results, potential Before we proceed with our presentation, we would like to point out that the following market size, market shares, and other factors which inherently involve risks and discussion will contain forward-looking statements from industry consultants, products, services or applications. These and other risks and uncertainties relating to QUALCOMM's business are outlined in detail in our most recent 10-Q and 10-K forms filed with the Securities and Exchange Commission.

Please consult those documents for a more complete understanding of these risks and uncertainties, This presentation includes a discussion of "non-GAAP financial measures" as that term is information reconciling these non-GAAP financial measures to the company's financial defined in Regulation G. The most directly comparable GAAP financial measures and results prepared in accordance with GAAP have been included at the end of this presentation.





•Over 960 issued patents and pending patent applications for OFDM/OFDMA (Over 270 from Flarion) Industry recognized patent portfolio essential for all 3G CDIMA standards Patents essential / applicable to GSM/GPRS/Edge products

·Technology and Standards leadership

## QUALCOMM's Intellectual Property Strength

- repeatedly improved upon by QUALCOMM as the CDMA standards QUALCOMM innovations for CDMA voice and data represent fundamental IP in any CDMA/WCDMA system and have been have evolved
- WCDMA/HSPA+ standards path mirrors the CDMA/EV-DO path and is built upon QUALCOMM's core patented wireless data technologies
- WCDMA/HSPA+ and CDMA/EV-DO technology paths enabled by Advanced data capabilities and features for GPRS/EDGE using QUALCOMM inventions
- In parallel, QUALCOMM has developed extensive expertise and IP in other technologies, including GSM, OFDMA and MIMO

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The Value of QUALCOMM's Patent Portfolio Has Been Established By More than 135 Arms-Length Negotiated License Agreements

(Examples of QUALCOMM licensees)





















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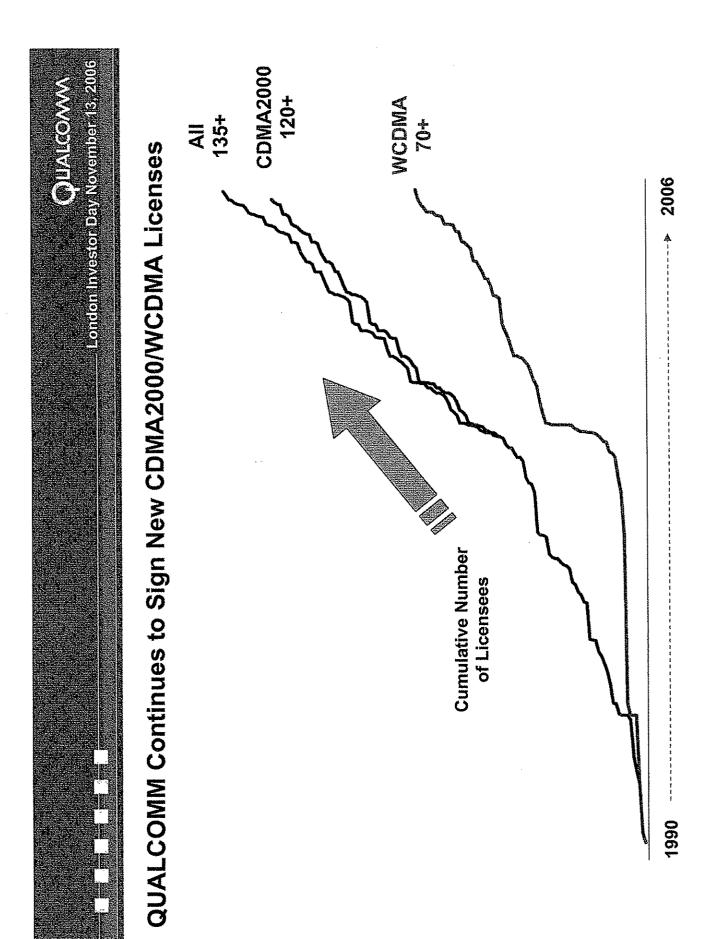






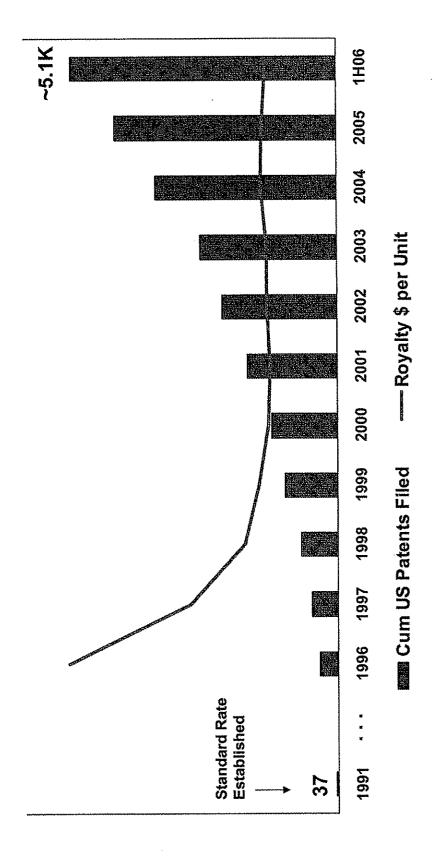


Approximately 90% of third party royalties are derived from subscriber unit sales





### QUALCOMM's Licensed Portfolio Has Grown Substantially While Average Royalty per Handset (\$) Has Declined Significantly



Standard reyatly rate has not increased since 1991

### QUALCOAWA London Investor Day November 13: 2006

# Established Fair Value of QUALCOMM's Patent Portfolio

Three Primary Elements of Consideration

- 1. Up-Front License Fee
- 2. Ongoing Royalties at Standard Rate
- 3. Royalty-Free Cross-License for QUALCOMM's Chips/Software



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# How QUALCOMM's CDMA Licenses Generally Work

under either all of QC's patents A Licensee receives a license latter case, patents outside of upon Capture Period. In the applied for within an agreed or those that are issued or the Capture Period are Les neolinio

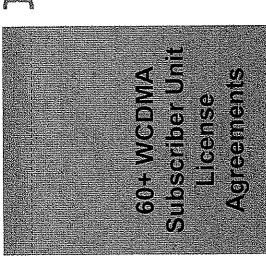
Patents Issued of Applied

 Royalties are paid for the life of the patents licensed within the Capture Period Capture Period

Over the years, we have amended more than 25 of our Subscriber Unit License Agreements to extend the Capture Period without materially changing the royalty terms of those agreements  Most of our licensees now have an unlimited forward Capture Period for our essential patents

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## WCDMA Subscriber Unit License Extensions



royalty obligations will expire during the next 10 years for the limited number of patents licensed under their Capture Period. These 4 licensees will require an extension. Nokia is one of the -Only 4 licensees' WCDMA Subscriber Unit

Other than Nokia, the earliest to expire is in 2011

licensed for all present and future essential Subscriber Unit licensees, including some of the largest handset manufacturers, are The vast majority of our WCDMA QUALCOMM patents

### Nokia License Negotiations

- Qualcomm has a license agreement with Nokia which in part expires on April 9, 2007
- Discussions continue between Qualcomm and Nokia, but our negotiating team is not optimistic that the parties will reach agreement prior to April
- If the parties are not able to reach agreement by April of 2007, then under the terms of the current agreement the following will cease:
- Nokia's right to sell CDMA and WCDMA handsets under most of QUALCOMM's patents (including many essential patents) ļ
- Nokia's contractual obligation to pay QUALCOMM royalties for certain products under the terms of the current agreement [
- QUALCOMM's rights to sell components under Nokia's patents I

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# Nokia Says Things Have Changed Since 1992

1992: Nokia enters into subscriber license

 2001: Nokia signs new agreement covering all CDMA (including WCDMA):

- equipment at the same rates established by the terms of the original Agrees to "continue to pay royalties to QUALCOMM for subscriber cross-license agreement in 1992..." [July 3, 2001 press release]
- At Nokia's request, the agreement includes an option, expiring at the end of 2008, to extend the same royalty terms beyond April 2007

Our portfolio was worth these rates in 1992 and 2001....

### So what has changed since Nokia last agreed to our royalty rates?

- QUALCOMM's patent position has grown exponentially
- WCDMA is deployed in 133 networks / 55 countries, and rapidly growing\*
- HSDPA launched in 65 networks / 39 countries\*
- QUALCOMM has entered into more than 40 additional WCDMA license agreements at our standard rates (for a total of 70+ WCDMA licenses)
- Nokia's royalty payments to QUALCOMM have increased 9 fold on an annual basis, and continue to grow
- Nokia faces stiff competition from manufacturers enabled by QUALCOMM
- Nokia has tried but failed to establish a significant royalty bearing CDMA/WCDMA licensing program

\*Source: GSA - 3G Stats, October 10, 2006